**BANKING AND INSURANCE**

**WORDLIST**

| **No.** | **Word** | **Part of Speech** | **Definition** | **Example** |
| --- | --- | --- | --- | --- |
| 1 | **Bank** | Noun | A place where people keep their money and get loans. | I put my savings in the **bank**. |
| 2 | **Account** | Noun | A record of money kept in a bank. | I opened a new **account** at the bank. |
| 3 | **Loan** | Noun | Money that you borrow and must pay back. | She took a **loan** to buy a car. |
| 4 | **Interest** | Noun | The money charged for borrowing or earned on savings. | The **interest** on my savings is 3%. |
| 5 | **Deposit** | Noun/Verb | Money put into a bank account. | I made a **deposit** into my account today. |
| 6 | **Withdraw** | Verb | To take money out of a bank account. | I need to **withdraw** cash from my account. |
| 7 | **Investment** | Noun | Money put into something to earn more money. | His **investment** in stocks grew over time. |
| 8 | **Savings** | Noun | Money kept in a bank for future use. | I use my **savings** to pay for vacations. |
| 9 | **Insurance** | Noun | A system that protects you from financial loss. | I have health **insurance** to cover medical bills. |
| 10 | **Premium** | Noun | The amount paid for insurance coverage. | The **premium** for my car insurance is $50 a month. |
| 11 | **Policy** | Noun | A contract with an insurance company. | I bought a new life insurance **policy**. |
| 12 | **Risk** | Noun | The chance of loss or harm. | The bank checks the **risk** before giving a loan. |
| 13 | **Claim** | Noun | A request to an insurance company for payment. | She filed a **claim** after the accident. |
| 14 | **Mortgage** | Noun | A loan to buy a house. | They are paying off their **mortgage** for the house. |
| 15 | **Interest Rate** | Noun Phrase | The percentage charged on a loan or paid on savings. | The **interest rate** on my loan is very high. |
| 16 | **Balance** | Noun | The amount of money left in an account. | My account **balance** is $500. |
| 17 | **Credit** | Noun | Money you can borrow and pay back later. | She has good **credit** and can get loans easily. |
| 18 | **Debit** | Noun | Money taken out from an account. | I paid by **debit** card at the store. |
| 19 | **Transaction** | Noun | An action of buying or selling something. | I made a **transaction** at the bank yesterday. |
| 20 | **Financial** | Adjective | Related to money or how money is managed. | The company is in **financial** trouble. |