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| ***ÇAĞ UNIVERSITY***  ***INSTITUTE of SOCIAL SCIENCES*** | | | | | | | | | | | | | | | | | |
| **Course** | | | | **Course** | | | | | | **Credit** | | | | **ECTS** | | | |
| MAN 636 | | | | Economic Theories | | | | | | 3-0-3 | | | | 7 | | | |
| **Prerequest** | | | | | | None | | | | | | | | | | | |
| **Language** | | | | | | Turkish | | In class, lecture and class discussion (or on line) | | |  | | | | | | |
| **Level** | | | | | | Graduate, Ph.D. | | | | | | | | | | | |
|  | | | | | **Lecturer** | | **Time** | | **Office Hours** | | | | **e-mail** | | | | |
|  | | | | | Prof. Dr. Mahir FİSUNOĞLU  -Room: B-58 | |  | | To be announced and by appointment | | | | [mahirfisunoglu@cag.edu.tr](mailto:mahirfisunoglu@cag.edu.tr) | | | | |
| **Aim of the Course** | | | | | This course is designed for Ph.D. students who would like to o understand how economic theories work and that how theories would be employed for understanding the real life. This course begins with macroeconomics. It is expected that students will have the basics of macroeconomics. Then we continue with microeconomics. It is assumed that a Ph.D. graduate may employed in academia, private or public sector as well as s/he may have his/her own business. Academia or business demands graduates who have a deep understanding in economic theory. This course will serve for this purpose. | | | | | | | | | | | | |
| **Learning Outcomes of the Course** |  | | Having completed this course, it is expected that a Ph.D. students will have a broad understanding of | | | | | | | | | | | | **Relations** | | |
| **Prog. Outputs** | | **Net Effect** |
| 1 | | Macroeconomics as the way of decision making process in economics. | | | | | | | | | | | | 4 | | 4 |
| 2 | | The main thought of economics such as Classics, Keynesian, Monetarists, Supply Side Economics, Rational Expectations. | | | | | | | | | | | | 3 | | 5 |
| 3 | | The national income accounting along with economic growth and business cycles, Money, monetary policy and fiscal policy, aggregate consumption, investment and foreign trade. | | | | | | | | | | | | 3,4 | | 5,4 |
| 4 | | Framework for microeconomics. | | | | | | | | | | | | 3,4 | | 5,4 |
| 5 | | Consumer theory, production theory, cost of production and price theory. | | | | | | | | | | | | 3 | | 5 |
| 6 | | Market structure. | | | | | | | | | | | | 4 | | 4 |
| 7 | | Combining microeconomics and macroeconomics. | | | | | | | | | | | | 4 | | 4 |
| **Course Description:** This course is for Ph.D. students who would like have a deeper understanding in economic theories. This course is designed for macroeconomics and microeconomics together. It is expected that Ph.D. students will have a clear idea of functioning of macroeconomics and microeconomics that combine these functions with the thought of economics. | | | | | | | | | | | | | | | | | |
| **Course Outline (Weekly Course Plan)** | | | | | | | | | | | | | | | | | |
| **Week** | | **Subject** | | | | | | | | | | **Preparation** | | | | **Method** | |
| 1 | | A general framework for economic theories. | | | | | | | | | | Related chapters | | | | Lecture and discussion | |
| 2 | | National income accounting | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 3 | | Growth and business cycles. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 4 | | Thought of economics | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 5 | | Money, monetary theory, fiscal theory. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 6 | | Aggragate consumption, investment, public sector and foreign trade. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 7 | | Microeconimics, consumer theory. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 8 | | Demand and supply. Price theory. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 9 | | Production theory. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 10 | | Cost of production. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 11 | | Market structure-1. Pure competition. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 12 | | Market structure-2. Monopol, monopolistic competition and oligopol. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 13 | | Wealth economics revisited. | | | | | | | | | | Related  chapters | | | | Lecture and discussion | |
| 14 | | Combining microecomy and macroeconomy. | | | | | | | | | |  | | | | General discussion | |
| |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | **REFERENCES** | | | | | | | | | **Books** | 1. Dernburg, Thomas F., Macroeconomics, Concepts, Theories and Policies, Seventh Edition, McGraw-Hill International Editions, 1985. 2. Dornbusch, Rudiger and Stanley Fischer, Macro Economics, Sixth Edition, McGraw-Hill, Inc., 1994. 3. Tunay, K. Batu, Makro Ekonomi, Teori ve Politika, 2. Basım, Nobel Yayınevi, Kasım 2014. 4. Koutsoyıannıs, A., Modern Mikro İktisat, (çev. Muzaffer Sarımeşeli), Gazi Kitabevi, 1997. 5. Varian, R. Hal, Intermediate Microeconomic, A Modern Approach, W.W. Norton & Company, 2010. | | | | | | | | **GRADING METHOD** | | | | | | | | | **Course, Homework** | | **No** | | **Effect** | | **Notes** | | | **Mid-term** | | 1 | | %40 | | Weekly term papers, worksheets and a take home examination. | | | **Final** | | 1 | | %60 | | Weekly term papers, worksheets and a take home examination. | | | **Scientific and Professional Ethic Rules**  Ph.D students should obey the ethical rules determined by the University. It is expected that they are not going to behave in any actions that are not get along well with studentship. Academic life is based on honesty, right behavior and responsible behavior. Graduate students of Cag University are expected to know University’s rules as well as the University’s mission, vision and academic values which are available at web page.  *“Strive not to be a success, but rather to be of value”.* - Albert Einstein  **Have a good term…**  **ECTS TABLE** | | | | | | | | | **Content** | | | **No** | | **Hour** | | **Total** | | **Lectures in Class** | | | **14** | | **3** | | **42** | | **Self study** | | | **16** | | **4** | | **64** | | **Mid-term Exam** | | | **1** | | **50** | | **50** | | **Final Exam** | | | **1** | | **50** | | **50** | | **Total**  **Total /30**  **ECTS Credit** | | | | | | | **206**  **6,8**  **7** | |  | | | | | | |  | | | | | | | | | | | | | | | | | | |