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| ***ÇAĞ UNIVERSITY***  ***FACULTY OF ECONOMICS & ADMINISTRATIVE SCIENCES*** | | | | | | | | | | | | | | | | | | | | | | |
| **Code** | | | | **Course Name** | | | | | | | | | | **Credit** | | | | | | | | **ECTS** |
| **MAN 310** | | | | Financial Management | | | | | | | | | | 3 (3-0-0) | | | | | | | | **6** |
| **Prerequisites** | | | | | | | **None** | | | | | | | | | | | | | | | |
| **Language of Instruction** | | | | | | | English | | | **Mode of Delivery** | | | | | | | **Online** | | | | | |
| **Type and Level of Course** | | | | | | | **Compulsory/3.Year/Spring Semester EQF- Level 6** | | | | | | | | | | | | | | | |
| **Lecturers** | | | | | **Name(s)** | | | | | Lecture Hours | | | | | Office Hours | | | | | **Contacts** | | |
| **Course Coordinator** | | | | | Dr. Öğr. Üyesi A.Gökhan  SÖKMEN | | | | | Tuesday 9.40-12.20 | | | | | Wd 14.00-16.00 | | | | | gokhansokmen@cag.edu.tr | | |
| **Assistant** | | | | | R.A. Toprak Ferdi KARAKUŞ Thu 14.00-16.00 toprakkarakus@cag.edu.tr | | | | | | | | | | | | | | | | | |
| **Course Objective** | | | | | **Course aims to equip the students students to illustrate the relationship between finance & accounting, organizing and analysing basic financial statements and have the ability to improve their perspectives over working capital management** | | | | | | | | | | | | | | | | | |
| **Learning Outcomes of the Course** | |  | Students who have completed the course successfully should be able to | | | | | | | | | | | | | | | | **Relationship** | | | |
| **Prog. Output** | | **Net Effect** | |
| 1 | define Finance and the role of Financial Manager and explain how financial markets and institutions channel savings to corporate investment. | | | | | | | | | | | | | | | | 3 | | 5 | |
| 2 | differ the relationship between finance & accounting | | | | | | | | | | | | | | | | 3 | | 4 | |
| 3 | organize basic financial statements | | | | | | | | | | | | | | | | 3 | | 5 | |
| 4 | applicate financial analysis techniques and calculate financial ratios. | | | | | | | | | | | | | | | | 3 & 9 | | 5 & 5 | |
| 5 | demonstrate the fundamentals of Short-Term Financial Plannig and Long-Term Financial Plannig. | | | | | | | | | | | | | | | | 2 & 3 | | 5 & 4 | |
| 6 | use Evaluation Techniqes in Working Capital Management and to apply on projects. | | | | | | | | | | | | | | | | 3 & 5 | | 5 & 4 | |
| **Course Description: The aim of Financial Management is to define finance function and evaluate the contents of fundamental analysis. In this sense, the relationships between finance and accounting, financial statements, financial statement analysis, financial planning, relationship between risk and return, financing decisions using debt or equity capital, and finally matters of dividend policy and Working Capital Management are the main topics that will be covered. So, after one semester study, students will be able to understand the function of financial management and fundamental analysis.** | | | | | | | | | | | | | | | | | | | | | | |
| **Course Contents:( Weekly Lecture Plan )** | | | | | | | | | | | | | | | | | | | | | | |
| **Weeks** | **Topics** | | | | | | | | | | | **Preparation** | | | | | | **Teaching Methods** | | | | |
| **1** | The Corporation and the Financial Manager The Role of Financial Markets and Institutions | | | | | | | | | | | Textbook Ch. 1&2 | | | | | | **Presentation & Demonstration** | | | | |
| **2** | Accounting & Finance & Financial Statements (Balance Sheet, Income and Cash Flow Statement) | | | | | | | | | | | Textbook Ch. 3 | | | | | | **Presentation & Demonstration** | | | | |
| **3** | Problem Solutions | | | | | | | | | | | Textbook Ch. 3 | | | | | | **Exercises & Mini Case Studies** | | | | |
| **4** | Financial Statement Analysis and Financial Ratios | | | | | | | | | | | Textbook Ch. 4 | | | | | | **Presentation & Demonstration** | | | | |
| **5** | Problem Solutions | | | | | | | | | | | Textbook Ch. 4 | | | | | | **Exercises & Mini Case Studies** | | | | |
| **6** | Long-Term Financial Planning | | | | | | | | | | | Textbook Ch. 18 | | | | | | **Presentation & Discussion** | | | | |
| **7** | Problem Solutions | | | | | | | | | | | Textbook Ch. 18 | | | | | | **Exercises & Mini Case Studies** | | | | |
| **8** | Short-Term Financial Planning | | | | | | | | | | | Textbook Ch. 19 | | | | | | **Presentation & Discussion** | | | | |
| **9** | Problem Solutions | | | | | | | | | | | Textbook Ch. 19 | | | | | | **Exercises & Mini Case Studies** | | | | |
| **10** | Working Capital Management  (Receivables & Inventory Management) | | | | | | | | | | | Textbook Ch. 20 | | | | | | **Presentation & Demonstration** | | | | |
| **11** | Problem Solutions | | | | | | | | | | | Textbook Ch. 20 | | | | | | **Exercises & Mini Case Studies** | | | | |
| **12** | Working Capital Management  (Cash Management) | | | | | | | | | | | Textbook Ch. 20 | | | | | | **Presentation & Demonstration** | | | | |
| **13** | Problem Solutions | | | | | | | | | | | Textbook Ch. 20 | | | | | | **Exercises & Mini Case Studies** | | | | |
| **14** | Problem Solutions | | | | | | | | | | |  | | | | | | **Exercises & Mini Case Studies** | | | | |
| **REFERENCES** | | | | | | | | | | | | | | | | | | | | | | |
| **Textbook** | | | | | | [Fundamentals of Corporate Finance Connect Access Card](https://www.isbns.net/isbn/9781260566093/) (10th Edition) by [**Richard** **Brealey**](https://www.isbns.net/author/Richard_Brealey), [**Stewart** **Myers**](https://www.isbns.net/author/Stewart_Myers), [**Alan** **Marcus**](https://www.isbns.net/author/Alan_Marcus) *Capa Dura*, *Published* ***2017*** *by Mcgraw-Hill (Tx)* *Student Edition ISBN-13: 978-1-260-04919-0, ISBN: 1-260-04919-1*  [**Richard Brealey Stewart Myers Alan Marcus** > Compare Discount **...**](http://www.google.com.tr/url?sa=t&rct=j&q=&esrc=s&frm=1&source=web&cd=1&cad=rja&ved=0CCkQFjAA&url=http%3A%2F%2Fwww.isbns.net%2Fauthor%2FRichard_Brealey_Stewart_Myers_Alan_Marcus&ei=F2H7UtXzJ4r-ygPyx4G4Ag&usg=AFQjCNHy8GTSKI438H6xNnzgszJ3yZLeuA&bvm=bv.61190604,d.Yms)  www.**isbn**s.net/.../**Richard**\_**Brealey**\_**Stewart**\_**M**...‎ **Fundamentals** Of **Corporate Finance** (with audioCD and web code) Paperback, Published 2007 by **Mcgraw**-**Hill** Irwin **ISBN**-**13**: **978-0-07-110592-7** | | | | | | | | | | | | | | | | |
| **Course Notes** | | | | | | **Başaran M.; Time Value of Money: “**[**Calculation Tricks**](http://www.cag.edu.tr/download/timevalueofmoney.doc)**”**  **Başaran M.;** [**Cost of Capital**](http://www.cag.edu.tr/download/thecostofcapital.doc)  **Başaran M.,** [**Capital Budgeting**](http://www.cag.edu.tr/download/capitalbudgeting.doc) | | | | | | | | | | | | | | | | |
| **Related Links** | | | | | | [Educational Financial Videos **- Investopedia Videos**](http://www.google.com.tr/url?sa=t&source=web&cd=1&sqi=2&ved=0CCsQFjAA&url=http%3A%2F%2Fwww.investopedia.com%2Fvideo%2F&ei=mSZ8Tq39MYfD0QWw9OTTDw&usg=AFQjCNFVEco1OFyjKd4D4ixx-H_yX5CBVw) **www.investopedia.com ›** [**Videos**](http://www.google.com.tr/url?url=http://www.investopedia.com/video&rct=j&sa=X&ei=mSZ8Tq39MYfD0QWw9OTTDw&sqi=2&ved=0CC8Q6QUoADAA&q=educational+financial+videos&usg=AFQjCNHwBEZqDlPbXTyQ6ir_0HqXkvBvfA)[**Önbellek**](http://webcache.googleusercontent.com/search?q=cache:l-Rr-JnZ7ygJ:www.investopedia.com/video/+educational+financial+videos&cd=1&hl=tr&ct=clnk&gl=tr)**-**[**Benzer**](http://www.google.com.tr/search?hl=tr&biw=819&bih=468&q=related:www.investopedia.com/video/+educational+financial+videos&tbo=1&sa=X&ei=mSZ8Tq39MYfD0QWw9OTTDw&sqi=2&ved=0CDIQHzAA)**-**  **Bunu genel olarak +1'lediniz.**[**Geri al**](http://www.google.com.tr/##)  **Investopedia Video animates the financial concepts you need to know.**  [**http://www.forexpros.com/**](http://www.forexpros.com/)  [**http://financial-education.com/**](http://financial-education.com/) | | | | | | | | | | | | | | | | |
| **Recommended Reading** | | | | | | **Akgüç Öztin, Finansal Yönetim (9.Basım), Avcıol Basım Yayım, İstanbul, 2013,**  **ISBN-9789757429098**  **Ceylan Ali, İşletmelerde Finansal Yönetim (14. Basım), Ekin Basım Yayım, Bursa, 2015,**  **ISBN-9789757338321**  **Temel İşletmecilik Bilgisi; H.Özgen, A.Öztürk, A. Yalçın; Nobel Kitabevi, ISBN: 975-8561-07-3; Adana, 2004.**  **Damodaran A.,Applied Corporate Finance, John Wiley & Sons, USA, 2006, ISBN: 0-471-66093-0**  **GITMAN L. J.; Principles of Managerial Finance, 11 th Edition, Pierson Education, USA, 2006, ISBN: 0-321—31150-7.**  **Vernimmen P., Corporate Finance, John Wiley & Sons, USA, 2006, ISBN: 978-0-470-09225-5**  **Blackwell D., Griffiths M., Winters D., Modern Financial Markets, John Wiley & Sons, USA, 2007, ISBN: 978-0-470-00010-6**  **Subscription to a weekly finance periodical** | | | | | | | | | | | | | | | | |
| **Material Sharing** | | | | | | **Solving of** [**Cheapter-End Problems**](http://www.cag.edu.tr/download/problemsolution.rar) **and** [**Presentation Slides**](http://www.cag.edu.tr/download/slayts.rar) **from WEB Automation System** | | | | | | | | | | | | | | | | |
| **ASSESSMENT METHODS** | | | | | | | | | | | | | | | | | | | | | | |
| **Activities** | | | | | | | **Number** | | **Effect** | | **Notes** | | | | | | | | | | | |
| **Midterm Exam** | | | | | | | **1** | | **30%** | |  | | | | | | | | | | | |
| **Project** | | | | | | | **1** | | **20%** | |  | | | | | | | | | | | |
| ***Effect of The Activities*** | | | | | | |  | | **50%** | |  | | | | | | | | | | | |
| ***Effect of The Final Exam*** | | | | | | |  | | **50%** | |  | | | | | | | | | | | |
| **ECTS TABLE** | | | | | | | | | | | | | | | | | | | | | | |
| **Contents** | | | | | | | | **Number** | | | | | **Hours** | | | **Total** | | | | | | |
| **Hours in Classroom** | | | | | | | | **14** | | | | | **3** | | | **42** | | | | | | |
| **Hours out Classroom** | | | | | | | | **14** | | | | | **5** | | | **70** | | | | | | |
| **Project** | | | | | | | | **1** | | | | | **30** | | | **30** | | | | | | |
| **Midterm Exam** | | | | | | | | **1** | | | | | **14** | | | **14** | | | | | | |
| **Final Exam** | | | | | | | | **1** | | | | | **24** | | | **24** | | | | | | |
| **Total**  **Total / 30**  **ECTS Credit** | | | | | | | | | | | | | | | | **180** | | | | | | |
| **=180/30=6** | | | | | | |
| **6** | | | | | | |
| **RECENT PERFORMANCE** | | | | | | | | | | | | | | | | | | | | | | |
| **FUNDAMENTALS of TERM PROJECT** | | | | | | | | | | | | | | | | | | | | | | |
| **At the beginning of the term, each student will choose one of the Firms that are quoted to BIST100 and will propose it to the instructor. After registration he/she will begin to collect all information about the Firm. These data will cover its operational activities, its position in the related sector, targets and expectations for the future, it’s at least three years passed consolidated balance sheets and income tables.**  **Within the information learned in the Course and depending to the collected data, the Term Project will be prepared under the following headlines:**  **CONTENTS FOR TERM-PROJECT**   1. **General Explanations**    1. **General Economic Panorama**    2. **The Industrial Sector**    3. **Introduction of Company** 2. **Financial Statements & Analysis ( at least for three years)**     1. **Balance Sheets**    2. **Income Statements**    3. **Cash Flows**    4. **Ratios**       1. **Calculations of Weighted Average Cost of Capital** 3. **Calculations of βetas** 4. **Cost of Equity Capital** 5. **Cost of Debt Capital** 6. **WACC of the Firm**    * 1. **Stock Exchange Performance (Price Changes & Graphics)**      2. **General Evaluation : Is The Company valuable to invest ?**   ***The prepared assignment will be delivered to the instructor within the 12th week (after the midterm exams) submitted to the turnitin. And in the following weeks term project will be presented by using Power Point So the project will be evaluated by rubric.*** | | | | | | | | | | | | | | | | | | | | | | |

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|  | Faculty of Economics and Administrative Sciences  MAN 310 FINANCIAL MANAGEMENT (PROJECT-RUBRIC) | | |  |
| Student Name: |  | | |  |
| Student ID: |  | | |  |
| Criteria’s | **Performance Evaluation** | | |  |
| **Insufficient** | **Sufficient** | **Successful** |  |
|  |  |  |  |
| 1. Cover & Content | **1-2** | **3-4** | **5** | **Score** |
| Content is unclear, inaccurate, and/or incomplete. | Presents clear and appropriate information that adequately. | Presents balanced, significant, and valid information that clearly and convincingly. | **5** |
| 2. General Economic Panaroma | **1-2** | **3-4** | **5** |  |
| Information/ content is not logically organized or presented; topics/ paragraphs are frequently disjointed and fail to make sense together | Information/ content is presented in a clear and reasonable sequence; topic/paragraph transition | Information/ content is presented in a logically, interesting, and effective sequence; topics flow smoothly and coherently from one to another and care are clearly linked | **5** |
| 3. Related Industrial Developments | **1-2** | **3-4** | **5** |  |
| Information/ content is not logically organized or presented; topics/ paragraphs are frequently disjointed and fail to make sense together | Information/ content is presented in a clear and reasonable sequence; topic/paragraph transition | Information/ content is presented in a logically, interesting, and effective sequence; topics flow smoothly and coherently from one to another and care are clearly linked | **5** |
| 4. About the Firm | **1-2** | **3-4** | **5** |  |
| Information/ content is not logically organized or presented; topics/ paragraphs are frequently disjointed and fail to make sense together | Information/ content is presented in a clear and reasonable sequence; topic/paragraph transition | Information/ content is presented in a logically, interesting, and effective sequence; topics flow smoothly and coherently from one to another and care are clearly linked | **5** |
| 5. Balance Sheets | **1-2** | **3-4** | **5** |  |
| Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources | **5** |
| 6. Income Statements | **1-2** | **3-4** | **5** |  |
| Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources | **5** |
| 7. Cash Flow Statements | **1-2** | **3-4** | **5** |  |
| Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources | **5** |
| 8. Financial Ratios | **1-2** | **3-4** | **5** |  |
| Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources | **5** |
| 9. Growth Rates | **1-2** | **3-4** | **5** |  |
|  | Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources | **5** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | 1-2 | 3-4 | 5 |  |
| 10.  Proforma Statements | Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources | **5** |
| 11. WACC Calculations | **1-4** | **5-7** | **8-10** |  |
| Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources | **10** |
| 12. Price Changes & Graphics | **1-4** | **5-7** | **8-10** |
| Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources | **10** |
| 13. General Evaluation | **1-4** | **5-7** | **8-10** |  |
|  | Shows little ability to employ theory and practice across the functional areas of business in the assessment of issues relating to the research problem; does not recognize or correctly identify cross-functional organizational issues relevant to the research problem; does not adequately evaluate the research problem in light of relevant principles | Exhibits satisfactory application of principles across the functional areas of business to the analysis of the research problem; with a few minor exceptions and describes some cross- functional organizational issues that are relevant to the research problem; adequately identifies bad describes solutions, recommendations for action or conclusions that are for the most part, based on appropriate principles | Demonstrates well-developed ability to integrate and apply principles across the functional areas of business to the analysis of the research problem; effectively identifies, examines, and critically evaluates important cross- functional organizational issues associated with the research problem, clearly and effectively justifies solutions, recommendations for conclusions based on strong analytics. | **10** |
|  | **1-2** | **3-4** | **5** |
| 14. Written Communication Skills | The written project exhibits multiple errors in grammar, sentence structure and/or spelling; inadequate writing skills | Written research project displays good word choice, language conventions, and mechanics with a few minor errors in spelling, grammar, sentence structure | Readability of the project is enhanced by facility in language use/word choice, excellent mechanics, and syntactic variety; uses language conventions effectively | **5** |
| 15.  Reference | **1-2** | **3-4** | **5** |  |
| Most of the references are from sources that are not peer- reviewed or professional, and have uncertain reliability | Professionally legitimate references are generally used; clear and fair citations are presented in most cases; most of the information/content/ evidence comes from sources that are reliable | Presents compelling evidence from professionally legitimate sources; attribution is clear and accurate; references are primarily peer- reviewed professional journals or other approved sources. | **5** |
| 16. Presentation (Oral Communication Skills) | **1-4** | **5-7** | **8-10** |
| Oral presentations cannot be understood because there is no logical sequencing of information; presenter uses superfluous graphics or no graphics do not support or relate to the information presented; presenter reads most or all of the project notes with little or no eye contact, presenter is unprofessional, lacks confidence, is uncomfortable, and cannot answer basic questions | Information is presented in a sequence that the audience can follow; graphics support and are related to the content of the project; presenter maintains eye contact with the audience with a few minor exceptions; presenter reads from notes on a few occasions; presenter is comfortable for the most part and adequately answers questions | Information is presented in a logical, interesting, and effective sequence, which the audience can easily follow; oral presentation uses effective graphics to explain and reinforce the information presented; presenter maintains eye contact with audience, seldom returning to notes; presenter is professional, confident, comfortable, and answers questions effectively | **10** |